

Westchester Owners Committee

Balance Sheet As of 06/30/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
110	Alliance Bank - Operating	120,926.67			120,926.67
112	Alliance Bank - Non Cap Reserv		114,760.28		114,760.28
114	Alliance Bank - CD		50,228.84		50,228.84
120	Alliance - Optg Money Market	99,043.47			99,043.47
	TOTAL CASH	219,970.14	164,989.12	.00	384,959.26
ACCOUNTS RECEIVABLE					
140	Accts Rec - HO Assessments	3,953.95			3,953.95
141	Accts Rec - HO Late Fees	320.00			320.00
142	Accts Rec - HO NSF Fees	25.00			25.00
143	Accts Rec - HO Interest	151.14			151.14
144	Accts Rec - HO Legal Reimb	5,831.95			5,831.95
145	Accts Rec - HO Misc	275.00			275.00
155	Prepaid Insurance	6,258.38			6,258.38
156	Prepaid Constable Fees	6,091.00			6,091.00
	TOTAL ACCOUNTS RECEIVABLE	22,906.42	.00	.00	22,906.42
	TOTAL ASSETS	242,876.56	164,989.12	.00	407,865.68
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
220	Prepaid Assessments	834.65			834.65
230	Deferred Assessments	112,545.00			112,545.00
	Subtotal Current Liab.	113,379.65	.00	.00	113,379.65
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
355	Operating Fund Balance	88,549.63			88,549.63
357	Non Capital Reserve Fund Bal		166,696.89		166,696.89
	Current Year Net Income/(Loss)	40,947.28	(1,707.77)	.00	39,239.51
	Subtotal Equity	129,496.91	164,989.12	.00	294,486.03

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As of 06/30/16

Account	Description	Operating	Reserves	Other	Totals
	TOTAL LIABILITIES & EQUITY	242,876.56	164,989.12	.00	407,865.68
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Westchester Owners Committee

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Income/Expense Statement
Period: 06/01/16 to 06/30/16

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME:								
00410	Assessments	18,757.50	18,757.50	.00	112,545.00	112,545.00	.00	225,090.00
00411	Uncollected Assessments	.00	(102.50)	102.50	(219.53)	(615.00)	395.47	(1,230.00)
00415	HO Interest Income	(5.05)	.00	(5.05)	166.15	90.00	76.15	90.00
00420	HO Late Fees	.00	.00	.00	695.00	700.00	(5.00)	700.00
00425	Bank Interest Income	30.50	20.83	9.67	239.49	124.98	114.51	250.00
00430	Transfer/Refi Fees	787.50	125.00	662.50	1,300.00	750.00	550.00	1,500.00
00460	Advertising	114.00	150.00	(36.00)	656.50	450.00	206.50	750.00
00465	Garbage Reimbursement	2,196.00	2,195.83	.17	13,176.00	13,174.98	1.02	26,350.00
00470	Security Reimbursement	.00	1,376.66	(1,376.66)	4,127.34	5,503.32	(1,375.98)	8,255.00
00475	Miscellaneous Income	300.00	.00	300.00	300.00	.00	300.00	.00
	Subtotal OPERATING INCOME	22,180.45	22,523.32	(342.87)	132,985.95	132,723.28	262.67	261,755.00
SWIM/TENNIS INCOME								
00480	Swim & Tennis User/Sponsor f	22,797.50	18,000.00	4,797.50	46,407.50	42,000.00	4,407.50	42,000.00
00485	Swim/Tennis Party Rentals	300.00	200.00	100.00	300.00	400.00	(100.00)	400.00
00488	Swim/Tennis Social	.00	.00	.00	100.00	.00	100.00	.00
00495	Contributions to Reserves	.00	.00	.00	.00	.00	.00	(20,438.00)
	Subtotal SWIM/TENNIS INCOME	23,097.50	18,200.00	4,897.50	46,807.50	42,400.00	4,407.50	21,962.00
	TOTAL OPERATING INCOME	45,277.95	40,723.32	4,554.63	179,793.45	175,123.28	4,670.17	283,717.00
OPERATING EXPENSES								
ADMINISTRATIVE								
00755	Accounting & Admin Services	875.00	836.67	(38.33)	5,250.00	5,020.02	(229.98)	10,040.00
00510	Annual Meeting Expense	.00	300.00	300.00	.00	300.00	300.00	300.00
00512	National Night Out	.00	.00	.00	.00	.00	.00	300.00
00515	Office Supplies	.00	8.33	8.33	76.00	49.98	(26.02)	100.00
00520	Website Fees	18.17	.00	(18.17)	401.67	375.00	(26.67)	375.00
00525	Postage	66.33	50.00	(16.33)	318.76	450.00	131.24	750.00
00526	Copies & Printing	.00	10.00	10.00	267.44	150.00	(117.44)	575.00
00530	Bank Fees & Charges	10.00	.00	(10.00)	20.00	.00	(20.00)	.00
00590	Miscellaneous	216.00	20.83	(195.17)	423.46	124.98	(298.48)	250.00
00630	Insurance	1,448.66	1,191.67	(256.99)	7,706.96	7,150.02	(556.94)	14,300.00
00780	RAP Newsletter	199.64	145.83	(53.81)	673.69	874.98	201.29	1,750.00

Westchester Owners Committee

Income/Expense Statement
Period: 06/01/16 to 06/30/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	ADMINISTRATIVE	2,833.80	2,563.33	(270.47)	15,137.98	14,494.98	(643.00)	28,740.00
GROUNDS MAINTENANCE								
00655	Landscaping Services	1,125.42	1,125.00	(.42)	6,168.34	6,750.00	581.66	13,500.00
00656	Landscape Extras	.00	400.00	400.00	.00	900.00	900.00	900.00
00658	Irrigation Repairs	.00	250.00	250.00	.00	1,000.00	1,000.00	1,000.00
00659	Perimeter Fence Repairs	.00	500.00	500.00	.00	500.00	500.00	500.00
00660	Pest Control Services	153.87	116.67	(37.20)	354.03	700.02	345.99	1,400.00
00665	Repairs & Maintenance	.00	62.50	62.50	.00	375.00	375.00	750.00
	GROUNDS MAINTENANCE	1,279.29	2,454.17	1,174.88	6,522.37	10,225.02	3,702.65	18,050.00
PROFESSIONAL FEES								
00760	Legal Collections	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
00761	Legal Collections Billed HOs	(91.50)	.00	91.50	(91.50)	.00	91.50	.00
00765	Legal Deed Restrictions	.00	100.00	100.00	.00	300.00	300.00	400.00
00766	Legal Deed Rstrctns Billed HO	.00	.00	.00	(149.53)	.00	149.53	.00
00770	Legal - Corporate	.00	208.33	208.33	.00	1,249.98	1,249.98	2,500.00
	PROFESSIONAL FEES	(91.50)	475.00	566.50	(241.03)	2,550.00	2,791.03	4,900.00
RECREATIONAL FACILITIES								
FACILITIES - POOL								
00862	Furniture & Equipment	.00	.00	.00	.00	.00	.00	2,500.00
00875	Pool Contract	7,725.00	9,000.00	1,275.00	15,200.00	19,100.00	3,900.00	39,600.00
00876	Extra Services	.00	83.33	83.33	350.00	499.98	149.98	1,000.00
00880	Permits & Memberships	.00	400.00	400.00	.00	400.00	400.00	400.00
00881	Social	248.87	.00	(248.87)	248.87	750.00	501.13	750.00
00882	Supplies/Pool Tags	82.79	.00	(82.79)	426.66	350.00	(76.66)	350.00
00885	Repairs & Maint - Swim	.00	.00	.00	15,825.72	5,000.00	(10,825.72)	5,000.00
00892	Member Soliciations	.00	.00	.00	957.11	850.00	(107.11)	850.00
00895	Telephone & WiFi Expense	93.57	80.83	(12.74)	660.55	484.98	(175.57)	970.00
00900	Water - Pool	647.51	600.00	(47.51)	4,224.59	3,600.00	(624.59)	7,200.00
	FACILITIES - POOL	8,797.74	10,164.16	1,366.42	37,893.50	31,034.96	(6,858.54)	58,620.00
FACILITIES - TENNIS								
00860	Equipment - Tennis	.00	41.67	41.67	.00	250.02	250.02	500.00
00890	Repairs & Maint - Tennis	.00	5,000.00	5,000.00	95.00	5,000.00	4,905.00	5,000.00

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Income/Expense Statement Period: 06/01/16 to 06/30/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	FACILITIES - TENNIS	.00	5,041.67	5,041.67	95.00	5,250.02	5,155.02	5,500.00
FACILITIES - GENERAL								
00855	Electricity - Swim & Tennis	641.55	650.00	8.45	3,401.04	3,900.00	498.96	7,800.00
00887	Repairs & Maint - General	.00	625.00	625.00	17.26	3,750.00	3,732.74	7,500.00
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	FACILITIES - GENERAL	641.55	1,275.00	633.45	3,418.30	7,650.00	4,231.70	15,300.00
UTILITIES & SERVICES								
00952	Property Taxes	.00	.00	.00	.00	.00	.00	25.00
00955	Electricity - General Utiliti	53.74	66.67	12.93	281.79	400.02	118.23	800.00
00960	Water - General Utilities	26.21	33.33	7.12	217.26	199.98	(17.28)	400.00
00610	Garbage & Recycling Services	6,222.00	6,220.17	(1.83)	37,149.00	37,321.02	172.02	74,642.00
00815	Constable Service Fees	6,395.00	6,395.00	.00	38,372.00	38,370.00	(2.00)	76,740.00
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	UTILITIES & SERVICES	12,696.95	12,715.17	18.22	76,020.05	76,291.02	270.97	152,607.00
	TOTAL OPERATING EXPENS	26,157.83	34,688.50	8,530.67	138,846.17	147,496.00	8,649.83	283,717.00
	OPERATING SURPLUS/(DEF	19,120.12	6,034.82	13,085.30	40,947.28	27,627.28	13,320.00	.00
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RESERVE REVENUE								
00970	Reserve Interest Income	28.31	.00	28.31	211.24	.00	211.24	.00
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	TOTAL RESERVE REVENUE	28.31	.00	28.31	211.24	.00	211.24	.00
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RESERVE EXPENSES								
00990	Pool Area Improvements	.00	.00	.00	1,919.01	.00	(1,919.01)	.00
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	TOTAL RESERVE EXPENSES	.00	.00	.00	1,919.01	.00	(1,919.01)	.00
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 Period: 06/01/16 to 06/30/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	RESERVE SURPLUS/(DEFICI	28.31	.00	28.31	(1,707.77)	.00	(1,707.77)	.00
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	TOTAL SURPLUS/(DEFICIT)	19,148.43	6,034.82	13,113.61	39,239.51	27,627.28	11,612.23	.00
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