

Westchester Owners Committee

Balance Sheet
As of 05/31/15

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
110	Alliance Bank - Operating	119,009.61			119,009.61
112	Alliance Bank - Non Cap Reserv		50,067.57		50,067.57
113	Alliance Bank - CD exp 6/27/15		40,000.00		40,000.00
114	Alliance Bank - CD exp 9/30/15		50,000.00		50,000.00
120	Alliance - Optg Money Market	110,269.16			110,269.16
	TOTAL CASH	<u>229,278.77</u>	<u>140,067.57</u>	<u>.00</u>	<u>369,346.34</u>
ACCOUNTS RECEIVABLE					
140	Accts Rec - HO Assessments	3,774.00			3,774.00
141	Accts Rec - HO Late Fees	495.00			495.00
143	Accts Rec - HO Interest	73.11			73.11
144	Accts Rec - HO Legal Reimb	5,830.97			5,830.97
155	Prepaid Insurance	7,392.00			7,392.00
156	Prepaid Constable Fees	6,091.00			6,091.00
	TOTAL ACCOUNTS RECEIVABLE	<u>23,656.08</u>	<u>.00</u>	<u>.00</u>	<u>23,656.08</u>
	TOTAL ASSETS	<u>252,934.85</u>	<u>140,067.57</u>	<u>.00</u>	<u>393,002.42</u>
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
220	Prepaid Assessments	181.90			181.90
230	Deferred Assessments	125,815.47			125,815.47
	Subtotal Current Liab.	<u>125,997.37</u>	<u>.00</u>	<u>.00</u>	<u>125,997.37</u>
RESERVES:					
	Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:					
355	Operating Fund Balance	88,549.63			88,549.63
357	Non Capital Reserve Fund Bal		149,350.44		149,350.44
	Current Year Net Income/(Loss)	38,387.85	(9,282.87)	.00	29,104.98
	Subtotal Equity	<u>126,937.48</u>	<u>140,067.57</u>	<u>.00</u>	<u>267,005.05</u>
	TOTAL LIABILITIES & EQUITY	<u>252,934.85</u>	<u>140,067.57</u>	<u>.00</u>	<u>393,002.42</u>

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Balance Sheet
As of 05/31/15

Account	Description	Operating	Reserves	Other	Totals
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Westchester Owners Committee

Income/Expense Statement Period: 05/01/15 to 05/31/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME:								
00410	Assessments	17,995.00	17,995.00	.00	89,975.00	89,975.00	.00	215,940.00
00411	Uncollected Assessments	.00	.00	.00	.00	.00	.00	(1,800.00)
00415	HO Interest Income	.00	.00	.00	90.08	305.00	(214.92)	305.00
00420	HO Late Fees	.00	.00	.00	805.00	650.00	155.00	650.00
00425	Bank Interest Income	48.81	10.83	37.98	271.57	54.15	217.42	130.00
00430	Transfer/Refi Fees	50.00	250.00	(200.00)	914.50	1,250.00	(335.50)	3,000.00
00460	Advertising	.00	.00	.00	490.00	300.00	190.00	750.00
00465	Garbage Reimbursement	2,196.00	2,195.83	.17	10,980.00	10,979.15	.85	26,350.00
Subtotal OPERATING INCOMI		20,289.81	20,451.66	(161.85)	103,526.15	103,513.30	12.85	245,325.00
SWIM/TENNIS INCOME								
00480	Swim & Tennis User/Sponsor f	44,025.00	40,000.00	4,025.00	44,825.00	40,000.00	4,825.00	40,000.00
00485	Swim/Tennis Party Rentals	.00	250.00	(250.00)	.00	250.00	(250.00)	250.00
00488	Swim/Tennis Social	(264.74)	.00	(264.74)	(264.74)	.00	(264.74)	.00
00495	Contributions to Reserves	.00	.00	.00	.00	.00	.00	(6,955.00)
Subtotal SWIM/TENNIS INCOI		43,760.26	40,250.00	3,510.26	44,560.26	40,250.00	4,310.26	33,295.00
TOTAL OPERATING INCOME		64,050.07	60,701.66	3,348.41	148,086.41	143,763.30	4,323.11	278,620.00
OPERATING EXPENSES								
ADMINISTRATIVE								
00755	Accounting & Admin Services	825.00	820.00	(5.00)	4,125.00	4,100.00	(25.00)	9,840.00
00510	Annual Meeting Expense	.00	300.00	300.00	.00	300.00	300.00	300.00
00512	National Night Out	.00	.00	.00	.00	.00	.00	200.00
00515	Office Supplies	216.00	12.50	(203.50)	216.00	62.50	(153.50)	150.00
00520	Website Fees	.00	300.00	300.00	.00	300.00	300.00	300.00
00525	Postage	65.22	22.75	(42.47)	538.27	491.00	(47.27)	650.00
00526	Copies & Printing	.00	9.00	9.00	476.15	437.00	(39.15)	500.00
00530	Bank Fees & Charges	.00	.00	.00	.00	.00	.00	12.00
00590	Miscellaneous	.00	.00	.00	5,080.00	250.00	(4,830.00)	250.00
00630	Insurance	1,232.00	1,191.67	(40.33)	6,160.00	5,958.35	(201.65)	14,300.00
00780	RAP Newsletter	175.38	141.67	(33.71)	685.30	708.35	23.05	1,700.00
ADMINISTRATIVE		2,513.60	2,797.59	283.99	17,280.72	12,607.20	(4,673.52)	28,202.00

Westchester Owners Committee

Income/Expense Statement
 Period: 05/01/15 to 05/31/15

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
00955	Electricity - General Utiliti	55.43	100.00	44.57	280.30	500.00	219.70	1,200.00
00960	Water - General Utilities	24.76	29.17	4.41	143.69	145.85	2.16	350.00
00610	Garbage & Recycling Services	6,039.00	6,039.00	.00	30,195.00	30,195.00	.00	72,468.00
00815	Constable Service Fees	6,395.00	6,291.67	(103.33)	31,667.00	31,458.35	(208.65)	75,500.00
	UTILITIES & SERVICES	12,514.19	12,459.84	(54.35)	62,285.99	62,299.20	13.21	149,668.00
	TOTAL OPERATING EXPENS	29,406.86	30,832.43	1,425.57	109,698.56	111,381.40	1,682.84	278,620.00
	OPERATING SURPLUS/(DEF	34,643.21	29,869.23	4,773.98	38,387.85	32,381.90	6,005.95	.00
RESERVE REVENUE								
00970	Reserve Interest Income	17.41	.00	17.41	167.13	.00	167.13	.00
	TOTAL RESERVE REVENUE	17.41	.00	17.41	167.13	.00	167.13	.00
RESERVE EXPENSES								
00990	Pool Area Improvements	4,725.00	.00	(4,725.00)	9,450.00	.00	(9,450.00)	.00
	TOTAL RESERVE EXPENSES	4,725.00	.00	(4,725.00)	9,450.00	.00	(9,450.00)	.00
	RESERVE SURPLUS/(DEFICI	(4,707.59)	.00	(4,707.59)	(9,282.87)	.00	(9,282.87)	.00
	TOTAL SURPLUS/(DEFICIT)	29,935.62	29,869.23	66.39	29,104.98	32,381.90	(3,276.92)	.00

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