

Westchester Owners Committee

Balance Sheet
As of 07/31/14

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
110	Alliance Bank - Operating	29,323.69			29,323.69
112	Alliance Bank - Non Cap Reserv		103,622.83		103,622.83
120	Alliance - Optg Money Market	175,038.36			175,038.36
	TOTAL CASH	204,362.05	103,622.83	.00	307,984.88
ACCOUNTS RECEIVABLE					
140	Accts Rec - HO Assessments	1,405.00			1,405.00
141	Accts Rec - HO Late Fees	175.00			175.00
143	Accts Rec - HO Interest	121.48			121.48
144	Accts Rec - HO Legal Reimb	1,111.17			1,111.17
145	Accts Rec - HO Misc	550.00			550.00
150	Accts Rec - HO Transfer/Refi	150.00			150.00
155	Prepaid Insurance	3,959.00			3,959.00
156	Prepaid Constable Fees	6,091.00			6,091.00
	TOTAL ACCOUNTS RECEIVABLE	13,562.65	.00	.00	13,562.65
	TOTAL ASSETS	217,924.70	103,622.83	.00	321,547.53
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
220	Prepaid Assessments	576.47			576.47
230	Deferred Assessments	88,450.00			88,450.00
	Subtotal Current Liab.	89,026.47	.00	.00	89,026.47
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
355	Operating Fund Balance	88,122.93			88,122.93
357	Non Capital Reserve Fund Bal		103,323.84		103,323.84
	Current Year Net Income/(Loss)	40,775.30	298.99	.00	41,074.29
	Subtotal Equity	128,898.23	103,622.83	.00	232,521.06
	TOTAL LIABILITIES & EQUITY	217,924.70	103,622.83	.00	321,547.53

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Balance Sheet
As of 07/31/14

Account	Description	Operating	Reserves	Other	Totals
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Westchester Owners Committee

Income/Expense Statement
 Period: 07/01/14 to 07/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME:								
00410	Assessments	17,690.00	17,690.00	.00	123,830.00	123,830.00	.00	212,280.00
00411	Uncollected Assessments	.00	.00	.00	.00	.00	.00	(1,800.00)
00415	HO Interest Income	11.55	.00	11.55	250.67	305.00	(54.33)	305.00
00420	HO Late Fees	.00	.00	.00	636.00	650.00	(14.00)	650.00
00425	Bank Interest Income	48.08	10.83	37.25	165.50	75.81	89.69	130.00
00430	Transfer/Refi Fees	375.00	250.00	125.00	1,562.50	1,750.00	(187.50)	3,000.00
00460	Advertising	.00	.00	.00	740.00	450.00	290.00	750.00
00465	Garbage Reimbursement	2,196.00	2,195.83	.17	15,372.00	15,370.81	1.19	26,350.00
00466	Recycle Reimbursement	.00	.00	.00	7,337.25	.00	7,337.25	.00
Subtotal OPERATING INCOME		20,320.63	20,146.66	173.97	149,893.92	142,431.62	7,462.30	241,665.00
SWIM/TENNIS INCOME								
00480	Swim & Tennis User/Sponsor f	.00	.00	.00	41,294.00	40,000.00	1,294.00	40,000.00
00485	Swim/Tennis Party Rentals	.00	.00	.00	375.00	250.00	125.00	250.00
00495	Contributions to Reserves	.00	.00	.00	.00	.00	.00	(14,863.00)
Subtotal SWIM/TENNIS INCOME		.00	.00	.00	41,669.00	40,250.00	1,419.00	25,387.00
TOTAL OPERATING INCOME		20,320.63	20,146.66	173.97	191,562.92	182,681.62	8,881.30	267,052.00
OPERATING EXPENSES								
ADMINISTRATIVE								
00755	Accounting & Admin Services	885.00	820.00	(65.00)	5,915.00	5,740.00	(175.00)	9,840.00
00510	Annual Meeting Expense	.00	.00	.00	.00	300.00	300.00	300.00
00512	National Night Out	.00	.00	.00	.00	.00	.00	200.00
00515	Office Supplies	.00	12.50	12.50	77.94	87.50	9.56	150.00
00520	Website Fees	.00	.00	.00	377.93	300.00	(77.93)	300.00
00525	Postage	15.19	41.67	26.48	707.13	440.01	(267.12)	650.00
00526	Copies & Printing	.00	10.00	10.00	233.92	160.00	(73.92)	500.00
00530	Bank Fees & Charges	.00	.00	.00	.00	.00	.00	12.00
00590	Miscellaneous	.00	20.83	20.83	25.06	145.81	120.75	250.00
00630	Insurance	1,186.75	1,191.67	4.92	7,400.25	8,341.69	941.44	14,300.00
00780	RAP Newsletter	98.99	141.67	42.68	1,084.56	991.69	(92.87)	1,700.00
ADMINISTRATIVE		2,185.93	2,238.34	52.41	15,821.79	16,506.70	684.91	28,202.00

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Income/Expense Statement
 Period: 07/01/14 to 07/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
00955	Electricity - General Utiliti	55.32	100.00	44.68	445.94	700.00	254.06	1,200.00
00960	Water - General Utilities	31.39	29.17	(2.22)	155.76	204.19	48.43	350.00
00610	Garbage Service	5,654.70	5,658.33	3.63	39,582.90	39,608.31	25.41	67,900.00
00615	Recycling Service	542.50	.00	(542.50)	3,797.50	.00	(3,797.50)	.00
00815	Constable Service Fees	6,091.00	6,291.67	200.67	42,633.00	44,041.69	1,408.69	75,500.00
	UTILITIES & SERVICES	12,374.91	12,079.17	(295.74)	86,615.10	84,554.19	(2,060.91)	145,100.00
	TOTAL OPERATING EXPENS	27,792.93	29,942.51	2,149.58	150,787.62	168,635.89	17,848.27	267,052.00
	OPERATING SURPLUS/(DEF	(7,472.30)	(9,795.85)	2,323.55	40,775.30	14,045.73	26,729.57	.00
RESERVE REVENUE								
00970	Reserve Interest Income	46.72	.00	46.72	298.99	.00	298.99	.00
	TOTAL RESERVE REVENUE	46.72	.00	46.72	298.99	.00	298.99	.00
RESERVE EXPENSES								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
	RESERVE SURPLUS/(DEFICI	46.72	.00	46.72	298.99	.00	298.99	.00
	TOTAL SURPLUS/(DEFICIT)	(7,425.58)	(9,795.85)	2,370.27	41,074.29	14,045.73	27,028.56	.00