

Westchester Owners Committee

Balance Sheet As of 06/30/14

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
110	Alliance Bank - Operating	228,021.00			228,021.00
112	Alliance Bank - Non Cap Reserv		103,576.11		103,576.11
	TOTAL CASH	228,021.00	103,576.11	.00	331,597.11
ACCOUNTS RECEIVABLE					
140	Accts Rec - HO Assessments	1,672.61			1,672.61
141	Accts Rec - HO Late Fees	215.00			215.00
143	Accts Rec - HO Interest	135.97			135.97
144	Accts Rec - HO Legal Reimb	1,402.67			1,402.67
145	Accts Rec - HO Misc	600.00			600.00
155	Prepaid Insurance	4,948.75			4,948.75
156	Prepaid Constable Fees	6,091.00			6,091.00
	TOTAL ACCOUNTS RECEIVABLE	15,066.00	.00	.00	15,066.00
	TOTAL ASSETS	243,087.00	103,576.11	.00	346,663.11
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
220	Prepaid Assessments	576.47			576.47
230	Deferred Assessments	106,140.00			106,140.00
	Subtotal Current Liab.	106,716.47	.00	.00	106,716.47
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
355	Operating Fund Balance	88,122.93			88,122.93
357	Non Capital Reserve Fund Bal		103,323.84		103,323.84
	Current Year Net Income/(Loss)	48,247.60	252.27	.00	48,499.87
	Subtotal Equity	136,370.53	103,576.11	.00	239,946.64
	TOTAL LIABILITIES & EQUITY	243,087.00	103,576.11	.00	346,663.11

Westchester Owners Committee

Income/Expense Statement
 Period: 06/01/14 to 06/30/14

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
OPERATING INCOME:								
00410	Assessments	17,690.00	17,690.00	.00	106,140.00	106,140.00	.00	212,280.00
00411	Uncollected Assessments	.00	.00	.00	.00	.00	.00	(1,800.00)
00415	HO Interest Income	13.75	.00	13.75	239.12	305.00	(65.88)	305.00
00420	HO Late Fees	.00	.00	.00	636.00	650.00	(14.00)	650.00
00425	Bank Interest Income	18.88	10.83	8.05	117.42	64.98	52.44	130.00
00430	Transfer/Refi Fees	525.00	250.00	275.00	1,187.50	1,500.00	(312.50)	3,000.00
00460	Advertising	.00	150.00	(150.00)	740.00	450.00	290.00	750.00
00465	Garbage Reimbursement	2,196.00	2,195.83	.17	13,176.00	13,174.98	1.02	26,350.00
00466	Recycle Reimbursement	26.25	.00	26.25	7,337.25	.00	7,337.25	.00
Subtotal OPERATING INCOME		20,469.88	20,296.66	173.22	129,573.29	122,284.96	7,288.33	241,665.00
SWIM/TENNIS INCOME								
00480	Swim & Tennis User/Sponsor f	21,394.00	15,000.00	6,394.00	41,294.00	40,000.00	1,294.00	40,000.00
00485	Swim/Tennis Party Rentals	375.00	.00	375.00	375.00	250.00	125.00	250.00
00495	Contributions to Reserves	.00	.00	.00	.00	.00	.00	(14,863.00)
Subtotal SWIM/TENNIS INCOME		21,769.00	15,000.00	6,769.00	41,669.00	40,250.00	1,419.00	25,387.00
TOTAL OPERATING INCOME		42,238.88	35,296.66	6,942.22	171,242.29	162,534.96	8,707.33	267,052.00
OPERATING EXPENSES								
ADMINISTRATIVE								
00755	Accounting & Admin Services	825.00	820.00	(5.00)	5,030.00	4,920.00	(110.00)	9,840.00
00510	Annual Meeting Expense	.00	.00	.00	.00	300.00	300.00	300.00
00512	National Night Out	.00	.00	.00	.00	.00	.00	200.00
00515	Office Supplies	.00	12.50	12.50	77.94	75.00	(2.94)	150.00
00520	Website Fees	18.17	.00	(18.17)	377.93	300.00	(77.93)	300.00
00525	Postage	186.86	41.67	(145.19)	691.94	398.34	(293.60)	650.00
00526	Copies & Printing	.00	10.00	10.00	233.92	150.00	(83.92)	500.00
00530	Bank Fees & Charges	.00	.00	.00	.00	.00	.00	12.00
00590	Miscellaneous	.00	20.83	20.83	25.06	124.98	99.92	250.00
00630	Insurance	989.75	1,191.67	201.92	6,213.50	7,150.02	936.52	14,300.00
00780	RAP Newsletter	98.99	141.67	42.68	985.57	850.02	(135.55)	1,700.00
ADMINISTRATIVE		2,118.77	2,238.34	119.57	13,635.86	14,268.36	632.50	28,202.00

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Income/Expense Statement
 Period: 06/01/14 to 06/30/14

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
00955	Electricity - General Utiliti	54.81	100.00	45.19	390.62	600.00	209.38	1,200.00
00960	Water - General Utilities	24.76	29.17	4.41	124.37	175.02	50.65	350.00
00610	Garbage Service	5,654.70	5,658.33	3.63	33,928.20	33,949.98	21.78	67,900.00
00615	Recycling Service	542.50	.00	(542.50)	3,255.00	.00	(3,255.00)	.00
00815	Constable Service Fees	6,091.00	6,291.67	200.67	36,542.00	37,750.02	1,208.02	75,500.00
	UTILITIES & SERVICES	12,367.77	12,079.17	(288.60)	74,240.19	72,475.02	(1,765.17)	145,100.00
	TOTAL OPERATING EXPENS	27,370.57	34,792.51	7,421.94	122,994.69	138,693.38	15,698.69	267,052.00
	OPERATING SURPLUS/(DEF	14,868.31	504.15	14,364.16	48,247.60	23,841.58	24,406.02	.00
RESERVE REVENUE								
00970	Reserve Interest Income	43.97	.00	43.97	252.27	.00	252.27	.00
	TOTAL RESERVE REVENUE	43.97	.00	43.97	252.27	.00	252.27	.00
RESERVE EXPENSES								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
	RESERVE SURPLUS/(DEFICI	43.97	.00	43.97	252.27	.00	252.27	.00
	TOTAL SURPLUS/(DEFICIT)	14,912.28	504.15	14,408.13	48,499.87	23,841.58	24,658.29	.00