

Westchester Owners Committee

Balance Sheet As of 03/31/14

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
110	Alliance Bank - Operating	244,232.02			244,232.02
112	Alliance Bank - Money Market		103,447.10		103,447.10
	TOTAL CASH	244,232.02	103,447.10	.00	347,679.12
ACCOUNTS RECEIVABLE					
140	Accts Rec - HO Assessments	4,355.00			4,355.00
141	Accts Rec - HO Late Fees	345.36			345.36
143	Accts Rec - HO Interest	132.94			132.94
144	Accts Rec - HO Legal Reimb	1,019.67			1,019.67
145	Accts Rec - HO Misc	750.00			750.00
146	Accts Rec - Recycling	5.00			5.00
155	Prepaid Insurance	7,918.00			7,918.00
156	Prepaid Constable Fees	6,091.00			6,091.00
	TOTAL ACCOUNTS RECEIVABLE	20,616.97	.00	.00	20,616.97
	TOTAL ASSETS	264,848.99	103,447.10	.00	368,296.09
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
220	Prepaid Assessments	576.47			576.47
230	Deferred Assessments	159,210.00			159,210.00
	Subtotal Current Liab.	159,786.47	.00	.00	159,786.47
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
355	Operating Fund Balance	88,122.93			88,122.93
357	Non Capital Reserve Fund Bal		103,323.84		103,323.84
	Current Year Net Income/(Loss)	16,939.59	123.26	.00	17,062.85
	Subtotal Equity	105,062.52	103,447.10	.00	208,509.62
	TOTAL LIABILITIES & EQUITY	264,848.99	103,447.10	.00	368,296.09

Westchester Owners Committee

Income/Expense Statement Period: 03/01/14 to 03/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME:								
00410	Assessments	17,690.00	17,690.00	.00	53,070.00	53,070.00	.00	212,280.00
00411	Uncollected Assessments	.00	.00	.00	.00	.00	.00	(1,800.00)
00415	HO Interest Income	183.91	100.00	83.91	188.55	205.00	(16.45)	305.00
00420	HO Late Fees	275.00	225.00	50.00	636.00	450.00	186.00	650.00
00425	Bank Interest Income	21.10	10.83	10.27	59.19	32.49	26.70	130.00
00430	Transfer/Refi Fees	112.50	250.00	(137.50)	225.00	750.00	(525.00)	3,000.00
00460	Advertising	200.00	.00	200.00	740.00	300.00	440.00	750.00
00465	Garbage Reimbursement	2,196.00	2,195.83	.17	6,588.00	6,587.49	.51	26,350.00
00466	Recycle Reimbursement	.00	.00	.00	6,332.25	.00	6,332.25	.00
Subtotal OPERATING INCOME		20,678.51	20,471.66	206.85	67,838.99	61,394.98	6,444.01	241,665.00
SWIM/TENNIS INCOME								
00480	Swim & Tennis User/Sponsor f	.00	.00	.00	.00	.00	.00	40,000.00
00485	Swim/Tennis Party Rentals	.00	.00	.00	.00	.00	.00	250.00
00495	Contributions to Reserves	.00	.00	.00	.00	.00	.00	(14,863.00)
Subtotal SWIM/TENNIS INCOME		.00	.00	.00	.00	.00	.00	25,387.00
TOTAL OPERATING INCOME		20,678.51	20,471.66	206.85	67,838.99	61,394.98	6,444.01	267,052.00
OPERATING EXPENSES								
ADMINISTRATIVE								
00755	Accounting & Admin Services	825.00	820.00	(5.00)	2,475.00	2,460.00	(15.00)	9,840.00
00510	Annual Meeting Expense	.00	300.00	300.00	.00	300.00	300.00	300.00
00512	National Night Out	.00	.00	.00	.00	.00	.00	200.00
00515	Office Supplies	77.94	12.50	(65.44)	77.94	37.50	(40.44)	150.00
00520	Website Fees	.00	.00	.00	.00	.00	.00	300.00
00525	Postage	23.52	50.00	26.48	212.04	150.00	(62.04)	650.00
00526	Copies & Printing	.00	100.00	100.00	233.92	120.00	(113.92)	500.00
00530	Bank Fees & Charges	.00	.00	.00	.00	.00	.00	12.00
00590	Miscellaneous	25.06	20.83	(4.23)	25.06	62.49	37.43	250.00
00630	Insurance	989.75	1,191.67	201.92	3,244.25	3,575.01	330.76	14,300.00
00780	RAP Newsletter	157.59	141.67	(15.92)	414.17	425.01	10.84	1,700.00
ADMINISTRATIVE		2,098.86	2,636.67	537.81	6,682.38	7,130.01	447.63	28,202.00

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Income/Expense Statement
 Period: 03/01/14 to 03/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
00955	Electricity - General Utiliti	54.09	100.00	45.91	225.67	300.00	74.33	1,200.00
00960	Water - General Utilities	37.57	29.17	(8.40)	37.57	87.51	49.94	350.00
00610	Garbage Service	5,654.70	5,658.33	3.63	16,964.10	16,974.99	10.89	67,900.00
00615	Recycling Service	542.50	.00	(542.50)	1,627.50	.00	(1,627.50)	.00
00815	Constable Service Fees	6,091.00	6,291.67	200.67	18,269.00	18,875.01	606.01	75,500.00
	UTILITIES & SERVICES	12,379.86	12,079.17	(300.69)	37,123.84	36,237.51	(886.33)	145,100.00
	TOTAL OPERATING EXPENS	16,872.36	20,674.17	3,801.81	50,899.40	61,642.51	10,743.11	267,052.00
	OPERATING SURPLUS/(DEF	3,806.15	(202.51)	4,008.66	16,939.59	(247.53)	17,187.12	.00
RESERVE REVENUE								
00970	Reserve Interest Income	43.91	.00	43.91	123.26	.00	123.26	.00
	TOTAL RESERVE REVENUE	43.91	.00	43.91	123.26	.00	123.26	.00
RESERVE EXPENSES								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
	RESERVE SURPLUS/(DEFICI	43.91	.00	43.91	123.26	.00	123.26	.00
	TOTAL SURPLUS/(DEFICIT)	3,850.06	(202.51)	4,052.57	17,062.85	(247.53)	17,310.38	.00