

Westchester Owners Committee

Balance Sheet As of 06/30/13

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH					
115	Operating Checking	22,157.14			22,157.14
120	Operating Money Market	163,732.57			163,732.57
121	Non Capital Reserves		90,730.41		90,730.41
123	Non Cap CD - 4170		50,387.07		50,387.07
	TOTAL CASH	185,889.71	141,117.48	.00	327,007.19
ACCOUNTS RECEIVABLE					
140	Accts Rec - HO Assessments	1,841.67			1,841.67
141	Accts Rec - HO Late Fees	175.00			175.00
143	Accts Rec - HO Interest	154.51			154.51
144	Accts Rec - HO Legal Reimb	1,115.65			1,115.65
155	Prepaid Insurance	5,787.94			5,787.94
156	Prepaid Constable Fees	6,091.00			6,091.00
	TOTAL ACCOUNTS RECEIVABLE	15,165.77	.00	.00	15,165.77
	TOTAL ASSETS	201,055.48	141,117.48	.00	342,172.96
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
220	Prepaid Assessments	221.80			221.80
230	Deferred Assessments	103,395.00			103,395.00
	Subtotal Current Liab.	103,616.80	.00	.00	103,616.80
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
355	Operating Fund Balance	62,069.94			62,069.94
357	Non Capital Reserve Fund Bal		141,062.77		141,062.77
	Current Year Net Income/(Loss)	35,368.74	54.71	.00	35,423.45
	Subtotal Equity	97,438.68	141,117.48	.00	238,556.16
	TOTAL LIABILITIES & EQUITY	201,055.48	141,117.48	.00	342,172.96

Westchester Owners Committee

Income/Expense Statement
Period: 06/01/13 to 06/30/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME:								
00410	Assessments	17,232.50	17,232.50	.00	103,395.00	103,395.00	.00	206,790.00
00411	Uncollected Assessments	.00	.00	.00	.00	.00	.00	(1,660.00)
00415	HO Interest Income	12.99	.00	12.99	278.93	140.00	138.93	140.00
00420	HO Late Fees	.00	.00	.00	620.00	1,200.00	(580.00)	1,200.00
00425	Bank Interest Income	13.12	16.67	(3.55)	91.50	100.02	(8.52)	200.00
00430	Transfer/Refi Fees	750.00	350.00	400.00	3,350.00	2,100.00	1,250.00	4,200.00
00460	Advertising	.00	250.00	(250.00)	120.00	750.00	(630.00)	1,200.00
00465	Garbage Reimbursement	2,196.00	2,195.83	.17	13,176.00	13,174.98	1.02	26,350.00
00466	Recycle Reimbursement	78.75	.00	78.75	6,963.75	.00	6,963.75	.00
00475	Miscellaneous Income	.00	.00	.00	25.00	.00	25.00	.00
Subtotal OPERATING INCOME		20,283.36	20,045.00	238.36	128,020.18	120,860.00	7,160.18	238,420.00
SWIM/TENNIS INCOME								
00480	Swim & Tennis User/Sponsor f	9,090.00	.00	9,090.00	39,140.00	28,000.00	11,140.00	28,000.00
00485	Swim/Tennis Party Rentals	.00	400.00	(400.00)	581.00	900.00	(319.00)	900.00
00488	Swim/Tennis Social	.00	100.00	(100.00)	(193.83)	100.00	(293.83)	200.00
00495	Contributions to Reserves	(505.11)	.00	(505.11)	(13,602.36)	(11,579.00)	(2,023.36)	(11,579.00)
Subtotal SWIM/TENNIS INCOME		8,584.89	500.00	8,084.89	25,924.81	17,421.00	8,503.81	17,521.00
TOTAL OPERATING INCOME		28,868.25	20,545.00	8,323.25	153,944.99	138,281.00	15,663.99	255,941.00
OPERATING EXPENSES								
ADMINISTRATIVE								
00755	Accounting & Admin Services	825.00	820.00	(5.00)	4,950.00	4,920.00	(30.00)	9,840.00
00510	Annual Meeting Expense	.00	.00	.00	.00	300.00	300.00	300.00
00512	National Night Out	.00	.00	.00	.00	.00	.00	250.00
00515	Office Supplies	.00	12.50	12.50	.00	75.00	75.00	150.00
00520	Website Fees	.00	.00	.00	.00	.00	.00	300.00
00525	Postage	10.58	41.67	31.09	315.01	468.34	153.33	750.00
00526	Copies & Printing	.00	10.00	10.00	238.77	350.00	111.23	800.00
00530	Bank Fees & Charges	.00	.00	.00	3.67	.00	(3.67)	.00
00590	Miscellaneous	180.00	.00	(180.00)	230.00	.00	(230.00)	.00
00630	Insurance	1,157.58	1,183.33	25.75	6,945.48	7,099.98	154.50	14,200.00
00780	RAP Newsletter	179.97	141.25	(38.72)	811.19	847.50	36.31	1,695.00

Westchester Owners Committee

Income/Expense Statement
 Period: 06/01/13 to 06/30/13

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
	ADMINISTRATIVE	2,353.13	2,208.75	(144.38)	13,494.12	14,060.82	566.70	28,285.00
GROUNDS MAINTENANCE								
00655	Landscaping Services	233.33	416.67	183.34	1,399.98	2,500.02	1,100.04	5,000.00
00656	Landscape Extras	.00	662.50	662.50	.00	1,987.50	1,987.50	2,650.00
00658	Irrigation Repairs	.00	500.00	500.00	59.00	1,250.00	1,191.00	1,500.00
00660	Pest Control Services	220.00	108.33	(111.67)	276.00	649.98	373.98	1,300.00
00665	Repairs & Maintenance	250.00	166.67	(83.33)	250.00	1,000.02	750.02	2,000.00
	GROUNDS MAINTENANCE	703.33	1,854.17	1,150.84	1,984.98	7,387.52	5,402.54	12,450.00
PROFESSIONAL FEES								
00760	Legal Collections	.00	125.00	125.00	.00	750.00	750.00	1,500.00
00761	Legal Collections Billed HO's	78.60	.00	(78.60)	102.40	.00	(102.40)	.00
00765	Legal Deed Restrictions	.00	100.00	100.00	.00	300.00	300.00	500.00
00766	Legal Deed Rstrctns Billed HO	.00	.00	.00	85.00	.00	(85.00)	.00
00770	Legal - Corporate	31.00	125.00	94.00	31.00	750.00	719.00	1,500.00
	PROFESSIONAL FEES	109.60	350.00	240.40	218.40	1,800.00	1,581.60	3,500.00
SWIM & TENNIS								
00855	Electricity - Swim & Tennis	698.61	816.67	118.06	3,951.83	4,900.02	948.19	9,800.00
00860	Equipment - Tennis	555.59	.00	(555.59)	1,445.25	1,000.00	(445.25)	1,000.00
00862	Furniture & Equipment	268.32	500.00	231.68	268.32	1,000.00	731.68	1,000.00
00868	Tree Trimming	.00	600.00	600.00	.00	1,200.00	1,200.00	1,800.00
00870	Landscaping - Swim & Tennis	600.00	416.67	(183.33)	3,600.00	2,500.02	(1,099.98)	5,000.00
00875	Pool Contract	7,475.00	6,500.00	(975.00)	12,800.00	11,900.40	(899.60)	30,000.00
00880	Permits & Memberships	.00	215.00	215.00	.00	215.00	215.00	215.00
00882	Supplies/Pool Tags	659.75	700.00	40.25	659.75	700.00	40.25	700.00
00885	Repairs & Maint - Swim	(819.69)	1,000.00	1,819.69	194.31	2,500.00	2,305.69	3,500.00
00887	Repairs & Maint - General	219.79	208.33	(11.46)	1,109.05	1,249.98	140.93	2,500.00
00890	Repairs & Maint - Tennis	(555.59)	.00	555.59	1,444.00	2,000.00	556.00	2,500.00
00892	Member Solicitations	.00	.00	.00	822.04	750.00	(72.04)	750.00
00895	Telephone Expense	85.77	62.50	(23.27)	506.99	375.00	(131.99)	750.00
00900	Water - Pool	.00	658.33	658.33	1,737.27	3,949.98	2,212.71	7,900.00
	SWIM & TENNIS	9,187.55	11,677.50	2,489.95	28,538.81	34,240.40	5,701.59	67,415.00
UTILITIES & SERVICES								
00952	Property Taxes	.00	.00	.00	95.35	.00	(95.35)	.00
00955	Electricity - General Utiliti	66.97	62.50	(4.47)	388.43	375.00	(13.43)	750.00

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Income/Expense Statement
 Period: 06/01/13 to 06/30/13

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
00960	Water - General Utilities	.00	45.83	45.83	144.46	274.98	130.52	550.00
00610	Garbage Service	5,654.70	5,654.00	(.70)	33,928.20	33,924.00	(4.20)	67,848.00
00615	Recycling Service	542.50	.00	(542.50)	3,237.50	.00	(3,237.50)	.00
00815	Constable Service Fees	6,091.00	6,274.42	183.42	36,546.00	37,646.52	1,100.52	75,293.00
UTILITIES & SERVICES		12,355.17	12,036.75	(318.42)	74,339.94	72,220.50	(2,119.44)	144,441.00
TOTAL OPERATING EXPENSES		24,708.78	28,127.17	3,418.39	118,576.25	129,709.24	11,132.99	256,091.00
OPERATING SURPLUS/(DEF		4,159.47	(7,582.17)	11,741.64	35,368.74	8,571.76	26,796.98	(150.00)
RESERVE REVENUE								
00965	Contributions from Operating	505.11	.00	505.11	13,602.36	.00	13,602.36	.00
00970	Reserve Interest Income	6.96	12.50	(5.54)	54.71	75.00	(20.29)	150.00
TOTAL RESERVE REVENUE		512.07	12.50	499.57	13,657.07	75.00	13,582.07	150.00
RESERVE EXPENSES								
00990	Pool Area Improvements	.00	.00	.00	13,097.25	.00	(13,097.25)	.00
00992	Pool Furniture	505.11	.00	(505.11)	505.11	.00	(505.11)	.00
TOTAL RESERVE EXPENSES		505.11	.00	(505.11)	13,602.36	.00	(13,602.36)	.00
RESERVE SURPLUS/(DEFICI		6.96	12.50	(5.54)	54.71	75.00	(20.29)	150.00
TOTAL SURPLUS/(DEFICIT)		4,166.43	(7,569.67)	11,736.10	35,423.45	8,646.76	26,776.69	.00